

**Finance Council Meeting
August 13, 2020 at 6:00pm**

Roll Call:

Present: Father Dole, Nicole Weber (Chair), Kate Even (Vice Chair), Kelly Peyton, and Ray Burke (Secretary) (all via Zoom)

Also attending were: None

Absent: Nate Clayberg, Lee Bader

Minutes:

The minutes for the meeting were approved by Kelly and by Kate.

Committee Reports:

Building and Grounds: The playground is done, just need a picnic table under the pavilion and need to connect the electrical (only roughed out). Thanks to Larry Corkery and his group. The back parking lot is well under way, and the big phase is done. The City will blacktop between the church and the Legion building. There will be three handicapped spots out the church/school doors and 4 to the West doors. Hopefully next week they will put the forms up for additional work. Before the end of the summer a contractor from Waterloo will be out to assess the large window in the choir loft. The Monat's have been kind enough to power wash the church. Waiting on a quote for a speaker system in the lunch room.

School Board: Minutes were available, the gym was painted, all staffed (some changes)

Endowment Committee: No report / meeting, funds are going strong and they have offered for the school to rely on them for any shortcomings with Covid restrictions.

Pastor's Report: Father updated Kayla's computer and a shredder. The cemetery is in a good financial position, may need to look into developing the pasture that was purchased a few years ago.

Review of Monthly Financial Statements:

The account balances pages and monthly financials for the parish, faith formation and the school were reviewed and discussed.

The account balances and monthly financials for July were reviewed and discussed. They are approved by Ray and seconded by Kate.

Review of Monthly Bills:

The bills for July were approved by Ray and seconded by Kate.

Items for Discussion and Decision:

We reviewed the End of Year (EOY) financials that have been prepared (parish operations including faith formation). Our adult envelopes were better than budget. Extremely grateful for the generosity of the people, especially with Covid. We were able to transfer \$60,000 to savings. We reviewed various line items and discussed the unique items with the changes in March. The federal PPP loan was a big help to the budget (school as well). The report was approved by all (official corporate act). Motion by Ray and seconded by Kate.

Finance Council Officer Confirmations – Nicole remains as Chair, Kate as Vice-Chair and Ray as Secretary.

Old Items / Update:

Nothing to discuss.

Items for Next Meeting:

Review of Best Practices changes, and Memorial breakdowns/designations.

Prayer and Adjournment:

The finance meeting ended, there was a prayer and final comments. The meeting adjourned at 7 p.m.